



RECEIVER OF REVENUE
(COUNTY GOVERNMENT OF LAIKIPIA)

REVENUE STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

**Transitional IPSAS Statements/Prepared in accordance with Accrual Basis of Accounting
Method under the International Public Sector Accounting Standards (IPSAS)**

Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025

*Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025*

Table of Contents	Page
1. ACRONYMS AND DEFINITION OF KEY TERMS	ii
2. KEY ENTITY INFORMATION AND MANAGEMENT	iii
3. FOREWORD BY THE CECM FINANCE AND ECONOMIC PLANNING	vii
4. MANAGEMENT DISCUSSION AND ANALYSIS	x
5. STATEMENT OF THE RECEIVER OF REVENUE'S RESPONSIBILITIES	xv
6. REPORT OF THE INDEPENDENT AUDITOR ON THE COUNTY GOVERNMENT OF LAIKIPIA RECEIVER OF REVENUE FOR YEAR ENDED 2025	xvii
7. STATEMENT OF REVENUE AND DISBURSEMENTS FOR THE YEAR ENDED 30TH JUNE 2025.....	1
8. STATEMENT OF FINANCIAL POSITION AS OF 30 TH JUNE 2025	3
9. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 2025.....	4
10. STATEMENT OF COMPARISON OF BUDGET VS ACTUAL AMOUNTS FOR YEAR ENDED 30 TH JUNE 2025.....	5
11. NOTES TO THE FINANCIAL STATEMENTS.....	7
12. APPENDICES	26

1. ACRONYMS AND DEFINITION OF KEY TERMS

a) Acronyms

A.I. A	Appropriation in Aid
CA	County Assembly
COB	Controller of Budget
CRF	County Revenue Fund
FY	Financial Year
FIF	Facility Improvement Fund
IPSAS	International Public Sector Accounting Standards
NT	National Treasury
OSR	Own Source Revenue
PFMA	Public Finance Management Act
PSASB	Public Sector Accounting Standards Board
ROR	Receiver of Revenue

b) Key terms

Comparative FY Comparative Prior Financial Year

Fiduciary Management The key management personnel who had financial responsibility.

2. KEY ENTITY INFORMATION AND MANAGEMENT

Background information

The County government of Laikipia Receiver of Revenue operates under the Department of Finance and Economic Planning in the County Government of Laikipia. At the County Executive Committee level, the Receiver of Revenue is represented by the County Executive Committee Member for Finance and Economic Planning, who is responsible for providing strategic directions and overseeing the overall policy framework guiding revenue collection.

In accordance with Section 157 of the Public Finance Management (PFM) Act, the Chief Officer Finance and County treasury was formally designated by the County Executive Committee Member for Finance as the county Receiver of Revenue. The role of revenue collection is done by the Laikipia County Revenue Board which was established pursuant to the Laikipia County Revenue Board Act, 2014, and was enacted on 19th June 2014. The Board derives its legal mandate and operational authority from this Act. It is a corporate entity wholly owned by the County Government of Laikipia, one of the 47 counties in the Republic of Kenya.

The Board is mandated to:

- Collect and receive all revenue due to the County Government.
- Administer and enforce county laws related to revenue.
- Assess, collect, and account for all revenue in accordance with applicable county laws.
- Advise the County Executive Committee Member for Finance on all matters related to revenue administration and collection.
- Perform any other functions necessary to achieve the objectives and purposes of the Laikipia County Revenue Board Act, 2014.

The governance structure of the Board comprises the Chairperson, the Chief Executive Officer, five board members, and the Chief Officer for Finance. The day-to-day operations and administration of the Board are entrusted to the Chief Executive Officer.

(a) Principal activities

The receiver of revenue collects revenue and remits to the County Revenue Fund (CRF).`

Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025

(b) Key Management Team

The County Government of Laikipia's day-to-day management of revenue is under the following:

S/NO	Name	Position
1	Samuel Wachira Gachigi	CECM Finance and County Planning and Development
2	Daniel K Ngumi	Chief Officer Finance and County Treasury
3	Caleb Mwangi	Director of Accounting Services
4	Elijah Kamunya	Chief Executive Officer
5	Francis Gachau	Head of Revenue Reporting
6	Charles Githinji	Head of ICT
7	Ann Kinyua	Head of Finance and Revenue Accounting
8	Teresa Kagure G	Head of procurement
9	Eunice Gacheba	Head of Human Resource
10	Grace Muchiri	Head of Revenue Administration

(c) Laikipia County Headquarters

P.O. Box 131-20321
County Headquarters
Government Road, Opposite DCCs Office
Rumours, Kenya

(d) Entity Contacts

Telephone: (254) 757701850
E-mail: lcrb@laikipia.ke
Website: www.laikipia.go.ke

(e) Independent Auditor

Office of The Auditor General
Anniversary Towers, University Way
P. O. Box 30084
GPO 00100
Nairobi, Kenya

(f) Bankers

Central Bank of Kenya Haile Selassie
Website: <https://www.centralbank.go.ke/>
Telephone: (254) 20 286 0000
E-mail: comms@centralbank.go.ke
P.O Box 60000-00200
Nairobi.

Co-operative Bank of Kenya
P.O. Box 1463-10400
Nanyuki, Kenya
Email: customerservice@co-opbank.co.ke
Website: www.co-opbank.co.ke

(g) Principal Legal Adviser

Alexander Muchemi
Governor's Senior Legal Advisor & Head of Legal Affairs
Telephone: (254) 740 031 031
E-mail: info@laikipia.go.ke
Website: www.laikipia.go.ke
P.O Box 1271-10400
Nanyuki, Kenya.

(h) County Attorney

Alexander Muchemi
County Legal Attorney & Head of Legal Affairs
Telephone: (254) 740 031 031
E-mail: info@laikipia.go.ke
Website: www.laikipia.go.ke
P.O Box 1271-10400
Nanyuki, Kenya.

3. FOREWORD BY THE CECM FINANCE AND ECONOMIC PLANNING

I am honoured to present the Laikipia County Receiver of Revenue Reports and Financial Statements for the fiscal year 2024/2025, ended 30th June 2025. These statements have been diligently prepared in accordance with the Public Finance Management (PFM) Act, 2012, and conform to the reporting framework prescribed by the Public Sector Accounting Standards Board (PSASB). In compliance with Section 163(4) of the PFM Act, the statements have been submitted to the Office of the Auditor General, the Controller of Budget, and the Commission on Revenue Allocation within the legally prescribed timelines. In alignment with Section 149 of the PFM Act,

I wish to reaffirm that the County Government of Laikipia has upheld the principles of prudent financial management by ensuring that revenue collection processes were carried out in a transparent, accountable, and efficient manner throughout the 2024/2025 fiscal year. These annual financial statements are essential instruments for communicating the County's financial performance, promoting accountability, and supporting evidence-based policy and fiscal planning.

The fiscal year 2024/2025 was marked by a complex economic environment. Both globally and within Kenya, rising inflation, high borrowing costs, exchange rate volatility, and constrained fiscal space continued to affect economic activity and household purchasing power. These factors that directly influenced revenue collection at the county level. According to the Kenya National Bureau of Statistics (KNBS), Kenya's economy grew by 5.6% in 2023, followed by a slower 4.7% in 2024, largely due to subdued activity in construction, mining, and manufacturing. However, sectors such as agriculture, finance, and real estate continued to support growth. The Ministry of National Treasury and Economic Planning projects a modest recovery in 2025, with GDP growth estimated at 5.3% to 5.4%, driven by improved credit access, stable inflation, and gains in services and agriculture. These national trends have directly impacted Laikipia County's economic landscape, influencing household income, business activity, and ultimately, the county's ability to meet its own-source revenue targets. These macroeconomic challenges inevitably influenced our local business environment and the county's revenue collection performance.

Against this backdrop, Laikipia County demonstrated resilience in its own source revenue mobilization efforts. For the 2024/2025 fiscal year, we maintained an ambitious own-source revenue target of Kshs 1,475,000,000. I am pleased to report that we collected Kshs 1,239,504,563 representing 84% realization of our revenue target. This performance highlights both the opportunities and constraints within our local revenue framework. A breakdown of

*Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025*

revenue performance across various streams is presented in detailed financial statements. Improvement was noted in Hospital fees, Land rates, Park fees, Market fees, Property rent and Parking fees, the underperforming streams were Other Fines, Penalties, and Forfeiture Fees land rates, Miscellaneous fees, Conservancy Administration and Physical Planning and Development.

Key factors influencing our performance this year included:

- Improved uptake of automated revenue collection systems, which enhanced transparency and reduced leakages.
- Enforcement of compliance and audit mechanisms.
- The local economy supported by agriculture, trade, and the service sectors.
- Operational challenges such as delayed national transfers, climate-related disruptions, and tax fatigue among small businesses.

Looking ahead to FY 2025/2026, we have revised our own-source revenue target to Kshs 1,350,000,000, down from the last year's target of KShs 1,475,000,000. This adjustment reflects our commitment to the principles of realistic and prudent budgeting, guided by actual performance and prevailing economic conditions. While the target remains ambitious, it is grounded in the need to align revenue expectations with practical collection capacity. Our strategy will focus on enhancing revenue efficiency, closing compliance gaps, and expanding our reach through:

1. Strengthening automated revenue collection systems to boost accuracy and transparency.
2. Deepening enforcement and compliance mechanisms in underperforming sectors.
3. Community engagement and taxpayer education to foster voluntary compliance.
4. Pursuing policy reforms and innovation to unlock new revenue streams.
5. Building staff capacity and accountability frameworks to improve revenue service delivery.
6. Leveraging data analytics to better forecast, monitor, and report revenue performance.

Through these efforts, we aim to improve performance while ensuring that our projections remain credible, achievable, and aligned with our long-term development priorities.

In conclusion, while economic headwinds continue to pose challenges, the County Government of Laikipia remains committed to responsible fiscal stewardship. We will continue to pursue practical and innovative strategies to enhance our revenue performance, optimize service delivery, and ensure financial sustainability. I take this opportunity to appreciate all stakeholders—

***Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025***

including the Laikipia County Revenue Board, revenue staff, and our citizens—for their contribution and partnership in advancing our shared development agenda.

.....
Samuel W. Gachigi.
CECM Finance and County Planning and Development
County Government of Laikipia.
Date:20/08/2025.

4. MANAGEMENT DISCUSSION AND ANALYSIS

4.1 Overview

The Receiver of Revenue Laikipia County through the Laikipia County Revenue Board is pleased to present the Management Discussion and Analysis (MD&A) for the financial year ended 30th June 2025. This report provides an overview of the operational and financial performance of the Revenue Board over the last several years, highlighting trends, challenges, and strategic interventions that have shaped revenue performance. This is the first year of financial reporting under the accrual basis in accordance with IPSAS 33: First-Time Adoption of Accrual Basis IPSASs. In line with paragraph 79 of IPSAS 33, the County elected to present a single set of statements without prior-year comparatives for the transitional year. However, operational trends and budgetary data are referenced where relevant to provide a full performance context.

4.2 Financial Performance

Revenue Outturn

For the financial year 2024/2025, the County's Final Own Source Revenue (OSR) target was Kshs 1.475 billion, against which Kshs 1,239,504,563 was realized representing a performance of 84%.

Table 1: Revenue Performance by Revenue Stream.

Receipts	Final Targets	Actual on Comparable Basis	Budget Realization Difference	% of Realization
County Own Source Revenue	Kshs	Kshs	Kshs	Kshs
Cess	157,500,000	107,373,213	50,126,787	68%
Land Rate	135,000,000	61,488,862	73,511,138	46%
Single/Business Permits	123,000,000	86,598,873	36,401,127	70%
Property Rent	36,500,000	26,374,108	10,125,892	72%
Parking Fees	103,500,000	79,499,803	24,000,197	77%
Market Fees	16,000,000	13,977,614	2,022,386	87%
Advertising	30,000,000	18,233,976	11,766,024	61%
Hospital Fees	602,500,000	695,623,384	(93,123,384)	115%
Public Health Service Fees	22,100,000	11,598,116	10,501,884	52%
Physical Planning and Development	64,000,000	25,029,624	38,970,376	39%

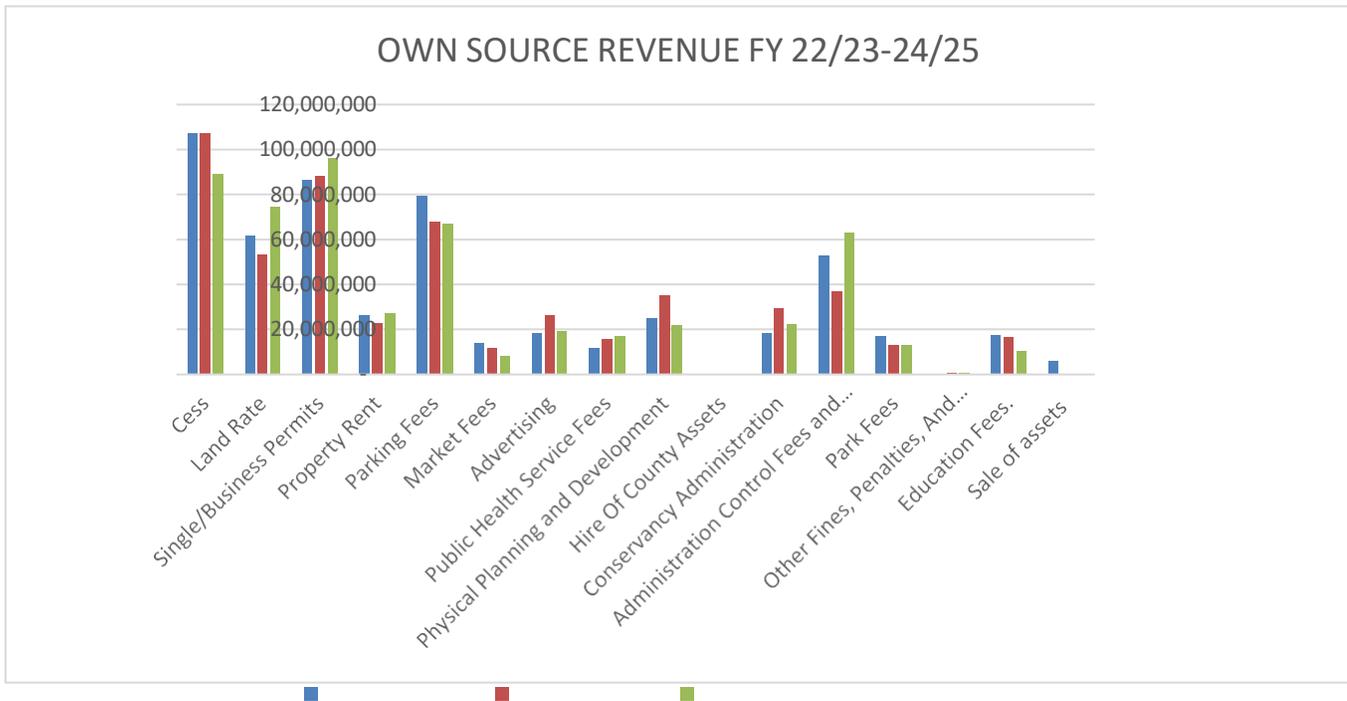
*Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025*

Hire of County Assets	600,000	405,518	194,482	68%
Conservancy Administration	40,000,000	18,553,987	21,446,013	46%
Administration Control Fees and Charges	84,600,000	52,857,642	31,742,358	62%
Proceeds from sale of assets	10,000,000	6,735,056	3,906,508	61%
Park Fees	17,600,000	16,845,414	754,586	96%
Other Fines, Penalties, and Forfeiture Fees	2,000,000	413,484	1,586,516	21%
Education fees	30,100,000	17,895,890	12,204,110	59%
Total County Own Source Revenue	1,475,000,000	1,239,504,564	235,495,437	84%

Table 2: Comparison of FY 2022/2023 to 2024/2025

Description	FY 2024/2025.	FY2023/2024.	FY2022/2023.
Cess	107,373,213	107,337,872	88,941,991
Land Rate	61,488,862	53,136,498	74,410,569
Single/Business Permits	86,598,873	88,139,887	96,016,847
Property Rent	26,374,108	22,550,048	27,253,392
Parking Fees	79,499,803	67,973,831	66,967,727
Market Fees	13,977,614	11,825,589	8,011,696
Advertising	18,233,976	26,126,921	19,406,369
Public Health Service Fees	11,598,116	15,756,203	16,968,809
Physical Planning and Development	25,029,624	35,281,479	21,971,406
Hire of County Assets	405,518	307,500	341,020
Conservancy Administration	18,553,987	29,328,761	22,473,794
Administration Control Fees and Charges	52,857,642	36,847,113	62,905,628
Hospital Fees	695,623,384	560,402,055	467,253,034
Park Fees	16,845,414	12,866,885	13,185,498
Other Fines, Penalties, And Forfeiture Fees	413,484	646,355	831,570
Education Fees.	17,895,890	16,616,000	10,385,000
Sale of Asset	6,735,056	-	-
Total County Own Source Revenue	1,239,504,564	1,085,142,996	997,324,350

Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025



During the 2024/2025 financial year, performance across revenue streams showed mixed results, with some lines exceeding targets while others fell significantly short. Hospital fees recorded the most notable over-realization, achieving 115% of the target. This was largely driven by improved billing systems, tighter controls to curb revenue leakages, and increased utilization of health facilities, particularly in the latter half of the year.

In contrast, several streams underperformed, realizing less than 90% of their respective targets. Collections from Other Fines, Penalties, and Forfeiture Fees achieved only 21% and physical planning and development fees were at 39% of target, reflecting a slowdown in development approvals and reduced activity in the construction sector. This shortfall was partly because many infractions were resolved through compliance without the imposition of full penalties. Conservancy administration fees came in at 46%, impacted by reduced tourist activity in certain conservancy areas. Cess and parking fees, both at 66% of target, were affected by the broader economic slowdown, with reduced movement of agricultural produce and higher fuel prices dampening transport and parking demand. As a result, while improvements in health sector billing drove strong performance in that area, the County’s revenue mobilization efforts in other sectors were constrained by structural, economic, and enforcement-related challenge

Operational Achievements

During the 2024/2025 financial year, the County made significant strides in strengthening its revenue administration framework. A full rollout of cashless revenue collection systems was achieved across all major revenue streams, reducing leakages and enhancing transparency in collections. Taxpayer records management also improved through the adoption of digital platforms, which streamlined data storage, retrieval, and reporting. Furthermore, there was increased cross-departmental collaboration to ensure that revenue mobilization efforts were closely aligned with service delivery priorities. In the health sector, billing and cash receipting controls were reinforced, resulting in improved revenue capture from medical and public health services.

Challenges

Despite these achievements, several challenges were encountered during the year. Prolonged drought conditions in parts of the County negatively affected agricultural output, leading to lower cess collections. The absence of an updated valuation roll limited the County's capacity to fully exploit land rates as a revenue source. Litigation over certain fees and charges created delays in enforcement and collection. Additionally, general cost-of-living pressures affected the ability of residents and businesses to make timely payments, impacting overall revenue realization.

Outlook for 2025/2026

Looking ahead, the County will priorities expanding automation to cover the remaining minor revenue streams to achieve full digital coverage. Efforts will also be directed towards finalizing the long-pending valuation roll updates, thereby unlocking the potential for higher land rates revenue. Targeted enforcement strategies will be implemented for underperforming revenue streams such as physical planning fees and fines. At the same time, the County will work on strengthening stakeholder engagement and communication to encourage voluntary compliance, maintain public trust, and ensure sustainable revenue growth in the coming year.


Sign.....
Name: Daniel K. Ngumi.
County Receiver of Revenue
Date:20/08/2025

5. STATEMENT OF THE RECEIVER OF REVENUE'S RESPONSIBILITIES

Section 165 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, a receiver of revenue for a county government shall prepare an account in respect of the revenue collected, received and recovered by the receiver during that financial year.

The Receiver of Revenue is responsible for the preparation and presentation of the Receiver of Revenue account, which gives a true and fair view of the state of affairs of the Receiver of Revenue for and as at the end of the financial year ended on June 30, 2025.

This responsibility includes:

- (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period,
- (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the statement of assets and liabilities of the entity,
- (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material mistake, whether due to error or fraud,
- (iv) safeguarding the assets of the entity,
- (v) selecting and applying appropriate accounting policies, and
- (vi) making accounting estimates that are reasonable in the circumstances.

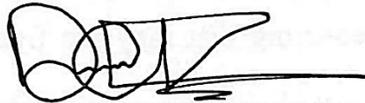
The Receiver of Revenue in charge accepts responsibility for the County Government of Laikipia's receiver of revenue accounts, which have been prepared on the Accrual Basis method of financial reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and the relevant legal framework of the Government of Kenya. The Receiver of Revenue is of the opinion that the County Government of Laikipia's receiver of revenue account gives a true and fair view of the state of the County Government of Laikipia's receiver of revenue transactions during the financial year ended June 30, 2025, and of the Laikipia County's statement of assets and liabilities as at that date. The Receiver of Revenue further confirms the completeness of the accounting records maintained, which have been relied upon in the preparation of the Receiver of Revenue account as well as the adequacy of the systems of internal financial control.

***Receiver Of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025***

The Receiver of Revenue confirms that the County Government of Laikipia has complied fully with applicable Government Regulations and the terms of external financing covenants. The Receiver of Revenue confirms that the revenue statements have been prepared in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the Revenue Statements

The County Government of Laikipia's receiver of revenue statements was approved and signed by the Receiver of Revenue on 20/08/2025.



.....
Daniel Kingori Ngumi.
County Receiver of Revenue
County Government of Laikipia.
Date: 20/08/2025.

**6. REPORT OF THE INDEPENDENT AUDITOR ON THE COUNTY GOVERNMENT
OF LAIKIPIA RECEIVER OF REVENUE FOR YEAR ENDED 2025**

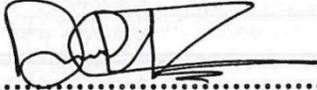
*Receiver Of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025*

7. STATEMENT OF REVENUE AND DISBURSEMENTS FOR THE YEAR ENDED 30TH JUNE 2025.

Description	Note	Period ended June 2025
		Kshs
Cess	6	107,373,213
Land Rates	7	82,859,869
Single/Business Permits	8	86,598,873
Conservancy Administration	9	18,553,987
Administration Control Fees and Charges	10	52,857,642
Other Fines, Penalties, And Forfeiture Fees	11	413,484
Public Health Service Fees	12	11,598,116
Physical Planning and Development	13	25,029,624
Donations/Grants Not Received Through CRF	14	-
Total Revenue from non-exchange transactions		385,284,808
Revenue from exchange transactions		
Parking Fees	15	76,811,259
Market Fees	16	13,977,614
Property Rent	17	26,200,644
Advertising	18	18,965,405
Hospital Fees	19	695,623,384
Hire of County Assets	20	405,518
Sale of assets	21	6,093,492
Park Fees	22	17,729,958
Miscellaneous receipts	23	-
Education fees	30	17,895,890
Total Revenue from exchange transactions		873,703,164
Total Revenues (a)		1,258,987,972
Disbursements		
Disbursements To CRF	24	544,055,699
Disbursements to another County Fund	25	695,623,383
Bank charges	26	411,510
Total Disbursements and other charges (b)		1,240,090,592
Gain/Loss on foreign exchange transactions	30	
Increase in Dues to County Revenue Fund		18,897,380

**Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025**

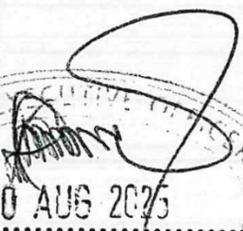
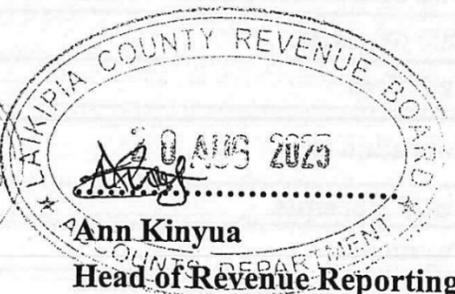
The accounting policies and explanatory notes to these revenue statements form an integral part of the revenue statements. These revenue statements were approved on 20/08/2025 and signed by:

		
Daniel K. Ngumi	Elijah K. Karundo.	Ann Kinyua
County Receiver of Revenue	Chief Executive Officer	Head of Revenue Reporting
ICPAK M/No 8207	Laikipia County Revenue Board	ICPAK M/No 24979
Date: 20/08/2025	Date: 20/08/2025	Date: 20/08/2025

8. STATEMENT OF FINANCIAL POSITION AS OF 30TH JUNE 2025

Description	Note	Period ended June 2025	Opening Statement 1st July 2024
		Kshs	Kshs
Current Assets			
Cash and Cash Equivalents	30	1,759,907	5,158,895
Receivables from non-Exchange transactions	31	729,036,257	707,603,502
Receivables from Exchange transactions	32	12,877,214	11,947,177
Total Current Assets		743,673,378	724,709,574
Total Assets		743,673,378	724,709,574
Financial Liabilities			
Payables-Due to CRF	33	743,673,378	724,709,574
Total Financial Liabilities		743,673,378	724,709,574

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 20/08/2025 and signed by:

 Daniel K. Ngumi County Receiver of Revenue <i>ICPAK M/No 8207</i> Date: 20/08/2025	  Elijah K. Karundo. Chief Executive Officer Laikipia County Revenue Board Date: 20/08/2025	  Ann Kinyua Head of Revenue Reporting <i>ICPAK M/No 24979</i> Date: 20/08/2025
--	---	---

*Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025*

9. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 2025

Description	Note	Period ended June 2025
		Kshs
Operating Activities		
Receipts		
Cess		107,373,213
Land Rate		61,488,862
Single/Business Permits		86,598,873
Conservancy Administration		18,553,987
Administration Control Fees and Charges		52,857,642
Other Fines, Penalties, And Forfeiture Fees		413,484
Public Health Service Fees		11,598,116
Physical Planning and Development		25,029,624
Parking Fees		79,499,803
Market Fees		13,977,614
Property Rent		26,374,108
Advertising		18,233,976
Hospital Fees		695,623,383
Hire of County Assets		405,518
Sale of assets		6,735,056
Park Fees		16,845,414
Education fees		17,895,890
Total Receipts		1,239,504,563
Payments		
Disbursements To CRF		544,467,209
Disbursements To F.I.F		698,024,831
Bank charges		411,510
Total Payments		1,242,903,550
Net Cash from operating Activities		- 3,398,987
Cash and Cash Equivalent as at 1 st July 2024	31	5,158,895
Cash and Cash Equivalent as at 30th June 2025	31	1,759,907

*Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025*

10. STATEMENT OF COMPARISON OF BUDGET VS ACTUAL AMOUNTS FOR YEAR ENDED 30TH JUNE 2025.

Receipts	Original Targets	Adjustments	Final Targets	Actual On Comparable Basis	Budget Realization Difference	% of Realization
	A	B	C=(A+B)	D	E=(C-D)	F=D/C*100
County Own Source Revenue	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Cess	157,500,000	-	157,500,000	107,373,213	50,126,787	68%
Land Rate	135,000,000	-	135,000,000	61,488,862	73,511,138	46%
Single/Business Permits	123,000,000	-	123,000,000	86,598,873	36,401,127	70%
Property Rent	36,500,000	-	36,500,000	26,374,108	10,125,892	72%
Parking Fees	103,500,000	-	103,500,000	79,499,803	24,000,197	77%
Market Fees	16,000,000	-	16,000,000	13,977,614	2,022,386	87%
Advertising	30,000,000	-	30,000,000	18,233,976	11,766,024	61%
Hospital Fees	602,500,000	-	602,500,000	695,623,384	- 93,123,384	115%
Public Health Service Fees	22,100,000	-	22,100,000	11,598,116	10,501,884	52%
Physical Planning and Development	64,000,000	-	64,000,000	25,029,624	38,970,376	39%
Hire of County Assets	600,000	-	600,000	405,518	194,482	68%
Conservancy Administration	40,000,000	-	40,000,000	18,553,987	21,446,013	46%
Administration Control Fees and Charges	84,600,000	-	84,600,000	52,857,642	31,742,358	62%
Proceeds from sale of assets	10,000,000	-	10,000,000	6,735,056	3,264,944	67%
Park Fees	17,600,000	-	17,600,000	16,845,414	754,586	96%
Other Fines, Penalties, and Forfeiture Fees	2,000,000	-	2,000,000	413,484	1,586,516	21%
Education fees	30,100,000	-	30,100,000	17,895,890	12,204,110	59%
Total County Own Source Revenue	1,475,000,000	-	1,475,000,000	1,239,504,564	235,495,436	84%
Other Receipts					-	0%
Donation/Grants Not Received Through CRF						0%
Total Other Receipts	-	-	-	-	-	0%

Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025

Total Receipts	1,475,000,000	-	1,475,000,000	1,239,504,564	235,495,436	84%
-----------------------	----------------------	----------	----------------------	----------------------	--------------------	------------

Reason for under/over realization

- (a) **Land Rate (46%)**: Delaying in updating property valuations roll and lack of updated land records.
- (b) **Property Rent (72%)**: Delays in lease renewals, underutilized assets, or non-payment by tenants.
- (c) **Hire of County Assets (68%)**: Poor asset management or lack of awareness among potential users.
- (d) **Administration Control Fees (62%)**: Inefficient collection systems or unclear fee structures.
- (e) **Physical Planning and Development (39%)**: Delays in approvals, low construction activity, or weak compliance.
- (f) **Market Fees (87%)**: Strong performance but may still fall short due to seasonal fluctuations or informal trading.
- (g) **Parking Fees (77%)**: Affected by limited parking infrastructure or evasion.
- (h) **Park Fees (96%)**: Near-target but impacted by weather and tourism trends...
- (i) **Education Fees (59%)**: Reflect low enrollment, fee waivers, or delayed payments
- (j) **Hospital Fees (115%)**: Overperformance due to increased service uptake.
- (k) **Public Health Service Fees (52%)**: underutilization of service
- (l) **Proceeds from Sale of Assets (61%)**: low asset turnover.
- (m) **Cess (68%)**: weak enforcement at entry points or under-declaration of goods.

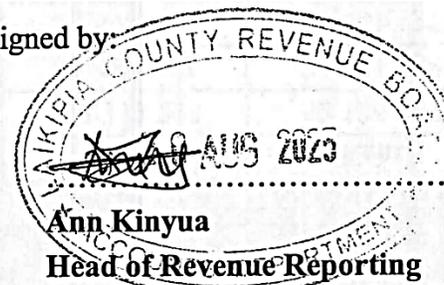
The County Receiver of Revenue's financial statements were approved on 20/08/2025 and signed by:



Daniel K. Ngumi
County Receiver of Revenue
ICPAK M/No 8207
Date: 20/08/2025



Elijah K. Karundo.
Chief Executive Officer
Laikipia County Revenue Board
Date: 20/08/2025



Ann Kinyua
Head of Revenue Reporting
ICPAK M/No 24979
Date: 20/08/2025

11. NOTES TO THE FINANCIAL STATEMENTS

1. General Information

County Government of Laikipia Receiver of Revenue was appointed by the CEC member of Finance of Laikipia County Government in accordance with section 157 of the PFM Act. The Entity's principal activity is to collect, receive, and account for revenue on behalf of the County Government as outlined in the appointment letter and section 157 of the PFM Act.

2. Statement of Compliance and Basis of Preparation

The revenue statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) Accrual Basis of Accounting and relevant legal framework of the County Government of Laikipia. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

These financial statements have been prepared in accordance with the Public Finance Management (PFM) Act and IPSAS, taking advantage of the transitional provisions under IPSAS 33, First-time Adoption of Accrual Basis IPSASs. As these are the first-year transitional financial statements, the Entity has adopted the following elements:

- Recognition of revenue from exchange and non-exchange transactions in accordance with IPSAS 9, IPSAS 23, and other applicable standards.
- Recognition of receivables from land rates and county housing rent in accordance with IPSAS 29.
- Presentation of cash and cash equivalents in accordance with IPSAS 2.

The following elements have not yet been recognized:

- Property, plant, and equipment, including heritage and infrastructure assets are not applicable to the Receiver of Revenue.
- Other receivables outside land rates and county housing rent, pending verification and system integration.
- Contingent assets and contingent liabilities as none are currently applicable.

The Entity is progressively implementing systems and controls to enable full IPSAS accrual compliance within the prescribed transition period.

Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the County Government of Laikipia. The accounting policies adopted have been consistently applied to all the years presented.

The Financial statements were authorized for issue by the Accounting Officer on 20/08/2025

3. Adoption of New and Revised Standards

i) New and amended standards and interpretations in issue effective in the year ended 30th June 2025.

There were no new and amended standards issued in the financial year.

ii) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025.

Standard	Effective date and impact:
IPSAS 43	<p>Applicable 1st January 2025</p> <p>The standard sets out the principles for recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity.</p> <p>The new standard requires entities to recognize, measure and present information on right of use assets and lease liabilities.</p> <p>Expected Impact</p> <p>The Receiver of Revenue does not anticipate a material impact upon adoption of IPSAS 43, as it currently holds no lease arrangements that would meet the recognition criteria under the new standard.</p>
IPSAS 44: Non-Current Assets Held for Sale and	<p>Applicable 1st January 2025</p> <p>The Standard requires,</p>

Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025

Standard	Effective date and impact:
Discontinued Operations	<p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value, less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p> <p>Expected Impact</p> <p>The Receiver of Revenue does not currently hold any non-current assets that meet the criteria for classification as held for sale, nor is it undertaking any discontinued operations. Therefore, no material impact is expected upon initial adoption. Additionally, receivable revenues recognized under accrual accounting do not fall within the scope of this standard. The Entity will, However, evaluate any future transactions to ensure compliance.</p>
IPSAS 45- Property Plant and Equipment	<p>Applicable 1st January 2025</p> <p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognized as assets if they meet the criteria in the standard. IPSAS 45 has additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under-maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p>Expected Impact</p> <p>There is no expected material impact on the receiver of revenue, as the Receiver Revenue does not hold property, plant, and equipment, including infrastructure or heritage assets.</p>

*Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025*

Standard	Effective date and impact:
<p>IPSAS 46 Measurement</p>	<p><i>Applicable 1st January 2025</i></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement base called the current operational value.</p> <p>Expected Impact</p> <p>This standard is expected to impact on the receiver of revenue in relation to revenue recognition and measurement. The clarified guidance will enhance the consistency and reliability of revenue measurement, especially where fair value or current operational value is applied (e.g., in-kind or non-cash revenue streams, fines, and penalties). The receiver of revenue reviewed and, where necessary, update its revenue recognition practices to align with the new measurement framework.</p>
<p>IPSAS 47- Revenue</p>	<p><i>Applicable 1st January 2026</i></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial</p>

*Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025*

Standard	Effective date and impact:
	<p>statements about nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p>Expected Impact.</p> <p>Given the Receiver of Revenue’s core mandate to assess, collect, and account for county revenue, IPSAS 47 is expected to have a significant impact. The Entity will be required to review and align its revenue recognition policies across both exchange and non-exchange transactions to ensure consistency with the new standard. Enhanced disclosures on revenue streams, timing of recognition, and performance obligations will be necessary. Preparatory steps, including systems alignment and staff capacity-building, will be undertaken in advance of implementation.</p>
<p>IPSAS 48- Transfer Expenses</p>	<p><i>Applicable 1st January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> <p>Expected Impact</p> <p>The Receiver of Revenue primarily collects and accounts for county revenue and does not currently undertake transfer expense transactions as a core function. As such, no material impact is expected upon adoption. However, the Entity will monitor future responsibilities or mandates that may fall within the scope of this standard to ensure full compliance.</p>
<p>IPSAS 49- Retirement Benefit Plans</p>	<p><i>Applicable 1st January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p>

Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025

Standard	Effective date and impact:
	<p>Expected Impact.</p> <p>The Receiver of Revenue does not operate or administer any retirement benefit plan directly. Retirement benefits for county staff are managed through national or county-level pension schemes outside the mandate of this Receiver of Revenue. As such, no direct impact is expected from the adoption of this standard. However, the entity will remain vigilant in case of future responsibilities that may require compliance.</p>
<p>IPSAS 50: Exploration For & Evaluation of Mineral Resources</p>	<p><i>Applicable 1st January 2027</i></p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ol style="list-style-type: none"> i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized. <p>Expected Impact</p> <p>The Receiver of Revenue does not engage in or control any exploration or valuation of mineral resources, nor does it hold or recognize such assets in its financial statements. Consequently, the standard is not expected to have any material impact on the Entity's financial reporting. The Entity will, however, assess applicability in the event of future engagements involving mineral resource activities.</p>

iii) Early adoption of standards

The Entity has adopted the accrual method of reporting as per Accrual Basis of Accounting standards as per IPSASB requirement.

4. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these revenue statements are set out below:

i) Revenue from non-exchange transactions

Fees, taxes, fines and charges

The Receiver of Revenue recognizes revenues from fees, taxes, fines and charges when the event occurs, and the asset recognition criteria is met. Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the Entity and the fair value of the asset can be measured reliably.

ii) Revenue from exchange transactions

iii) Rendering of services

The Receiver of Revenue recognizes revenue from the rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours. Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the Entity.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Dividends

Dividends or similar distributions must be recognized when the shareholder's or the Entity's right to receive payments is established.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

iv) Budget

The County Revenue budget is developed on cash basis. The budget has the same accounts classification basis, and for the same period as the financial statements. The County budget was approved as required by law. The original budget was approved by the County Assembly on 28th June 2024 for the period 1st July 2024-1 to 30 June 2025. There was no supplementary budgets passed in the year. A high-level assessment of the County's actual performance against the comparable budget for the financial year under review has been included in these financial statements.

The *Entity's* budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section of these financial statements.

v) Cash and cash equivalents.

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include revenue collection accounts held at Commercial banks.

vi) Revenue in Arrears

Revenue in arrears relates to revenue earned and is yet to be received or collected by the receiver of revenue. These arrears are presented as receivables from exchange and non-exchange transactions in the statement of financial position. These receivables are assessed for impairment on a continuous basis. The details of these arrears are presented as an appendix to the financial statements under the statement of arrears as required under the PFM Act, 2012 Section 165 (2) (b).

vii) Disbursements to CRF

The Receiver of Revenue has an arrangement for transfer of funds from its bank account to the CRF account. Total disbursements to the CRF are because of the transfer arrangement during the year. In accordance with the receiver of revenue disbursement policy, funds are swept daily from the Receiver's account to the CRF. Total disbursements to the CRF during the year reflect the cumulative effect of this daily fund transfer arrangement, ensuring timely availability of revenue for appropriation and county operations in line with the Public Finance Management (PFM) Act.

viii) Payables due to CRF

These relate to amounts yet to be disbursed into the County Revenue Fund at the end of the period. The amount also includes monies that are yet to be collected by the receiver of revenue at the end of the reporting period.

ix) Comparative Figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

x) Subsequent Events

There have been no events subsequent to the financial year end with a significant impact on the revenue statements for the year ended June 30, 2025

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the County Receiver of Revenue financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts

Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025

of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur.

Provisions

Provisions were raised and management determined an estimate based on the information available. There was no additional disclosure Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

NOTES TO THE FINANCIAL STATEMENTS

6. Cess

Description	FY2024/25
	Kshs
Farm produce	24,779,621
Quarrying	51,872,041
Livestock	13,109,270
log cess	7,600
Slaughter fees	17,604,681
Total	107,373,213

7. Land rates

Description	FY2024/25
	Kshs
Land rates	82,859,869
Land penalties and interest	-
Arrears	-
Total	82,859,869

8. Single /Business Permits

Description	FY2024/25
	Kshs
Business permit application fees	-
Annual Business permit fees	83,537,951
Business permit penalties and interest	2,504,272
Business permit fees arrears	556,650
Total	86,598,873

9. Conservancy Administration

Description	FY2024/25
	Kshs
Refuse disposal fees	-
Dumpsite fees	-
Garbage Dumping	18,518,807
Sale of seedlings	-
Public Toilet	35,180
Disposal of carcasses	-
Total	18,553,987

10. Administration Control Fees and Charges

Description	FY2024/25
	Kshs
Weights and measures	1,049,802
Fire Services	5,613,760
Liquor licenses	26,889,061
Debt & Clearance Fee Certificate	1,220,400

Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025

Application Fees	6,404,976
Plot Transfer	2,274,858
Plot Subdivision fees	8,765,180
Business Subletting/Transfer Fees	624,405
Miscellaneous Revenues	-
Search fees	15,200
Total	52,857,642

11. Other Fines, Penalties and Forfeitures

Description	FY2024/25
	Kshs
Impounding Fees	337,484
Court Fines	76,000
Others (<i>Specify</i>)	-
Total	413,484

12. Public Health Service Fees

Description	FY2024/25
	Kshs
Inspection for issuance of hygiene license	-
Sanitation inspection for schools	212,515
Public health permit	10,920,291
Burial fees	465,310
Total	11,598,116

13. Physical Planning and Development

Description	FY2024/25
	Kshs
Buildings Inspection Fee	4,482,628
Building preparation fees	2,492,620
Building plans approval	14,797,200
Consent to charge	13,416
Survey Fees	25,000
Right-of-Way / Way-Leave Fee (KPLN, Telkom, etc.)	1,710,760
Hoarding fees	1,508,000
Others (<i>Specify</i>)	-

*Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025*

Total	25,029,624
--------------	-------------------

14. Donations and Grants Not Received Through CRF

Description	FY2024/25
	Kshs
Donations	-
Grants	-
Others	-
Total	-

15. Parking Fees

Description	FY2024/25
	Kshs
Street parking fees	25,757,358
Monthly toll/sticker fees	8,016,664
Reserved parking	2,910,609
Enclosed Bus Park fees	38,272,934
Clamping Fee	4,542,237
Total	79,499,803

16. Market Fees

Description	FY2024/25
	Kshs
Market entry fees	12,143,725
Market shop rents	1,833,889
Total	13,977,614

17. Property Rent.

Description	FY2024/25
	Kshs
County Housing	26,200,644
Plot Rent	-
Arrears Plot Rent/Ground Rent	-
Transfer of Property	-
Total	26,200,644

18. Advertising

Descriptions	FY2024/25
	Kshs
Billboard advertising	18,233,976
Branding	-
Tent advertising	-

Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025

Street pole/clock advertising	-
Total	18,233,976

19. Hospital Fees.

Description	FY2024/25
	Kshs
Level 5	
Nanyuki Teaching & Referral Hospital	310,778,201
Nyahururu Teaching & Referral Hospital	298,766,366
Level 4	
Rumuruti Hospital	12,743,802
Kimanjo Hospital	21,500
Ndindika Hospital	12,412,371
Doldol Hospital	1,417,929
Level 3	
Laikipia West	30,258,969.05
Laikipia East	18,214,773.95
Laikipia North	11,009,472.35
Total Amount	695,623,384

20. Hire of County Assets

Description	FY2024/25
	Kshs
Hire of County Stadium	149,000
Hire of County Halls	51,500
Library Services	205,018
Total	405,518

21. Sale of assets.

Description	FY2024/25
	Kshs
Receipts from Sale of Tender Document	2,789,249
Disposal and Sales of Non-Produced Assets	3,304,243
Total	6,093,492

*Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025*

22. Park Fees

Description	FY2024/25
	Kshs
Lodge Tariffs and levies	-
Park entry fees	16,845,414
Filming and Photography fees	-
Total	16,845,414

23. Education fees

Description	FY2024/25
Marmanet Vocational Training Centre	11,164,839
Muhotetu Vocational Training Centre	4,257,754
Nanyuki Vocational Training Centre	1,083,388
Nyahururu Vocational Training Centre	85,000
Rumuruti Vocational Training Centre	407,444
Salama Vocational Training Centre	77,525
Tigithi Vocational Training Centre	44,694
Wiyumiririe Vocational Training Centre	559,311
Ol Moran Vocational Training Centre	-
Sipili Vocational Training Centre	-
Total	17,895,890

24. Disbursements to CRF

Description	FY2024/25
	Kshs
Quarter 1	86,280,599
Quarter 2	72,172,441
Quarter 3	207,329,584
Quarter 4	178,684,585
Total	544,467,209

25. Disbursement to another County Fund

Description	FY2024/25
	Kshs
Quarter 1	126,581,518
Quarter 2	152,865,978
Quarter 3	172,333,820
Quarter 4	243,842,068
Total	695,623,383

*Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025*

26. Bank Charges

Description	FY2024/25
	Kshs
Bank Charges & commissions	411,510
Total	411,510

27. Waivers and Exemptions

Description	FY2024/25
	Kshs
Penalties	-
Interest	-
Total	-

28. Bad debts written off.

Description	FY2024/25
	Kshs
Penalties	-
Interest	-
Total	-

29. Provision for bad debts

Description	FY2024/25
	Kshs
Provision for bad debts.	-
Total	-

30. Cash and Cash Equivalents

Name of Bank, Account No. & currency	FY2024/25	Period Ended June 2024
	Kshs	Kshs
Co-operative A/c No.01141366378700	828,018	2,258,079
Family Bank A/c 064000063932	-	412
Cooperative A/C No.01129369599800	937	3,929
Cooperative A/C No.01129368995000	-	(440)
Cooperative A/C No.01129369635000	279,839	434
Cooperative A/C No. 01129369634800	338,254	6,868
Cooperative A/C No. 01129369622000	300,888	225
Cooperative A/C No. 01129369599900	-	(702)
Cooperative A/C No. 01129369621700	2,444	233
Cooperative A/C No. 01129369602100	2,525	574
Cooperative A/C No. 01129368995100	694	519
Cooperative A/C No. 01129369600000	6,311	281

Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025

K.C.B A/C No.1275712657	-	61,965
K.C.B A/C No.1235093808	-	4,171
K.C.B A/C No.1198115610	-	204,833
K.C.B A/C No.1198224266	-	2,606,358
K.C.B A/C No.1235093948	-	5,261
K.C.B A/C No.1261696778	-	885
Family A/C No.023000027049	-	5,010
Total	1,759,907	5,158,895

31. Receivables for non-exchange transactions

Description	FY2024/25	Statement 1 st July 2024
	Kshs	Kshs
Receivables		
Land Rate for the year	729,036,257	707,603,502
Sub total	729,036,257	707,603,502
Total Current Receivables	729,036,257	707,603,502.00

Ageing analysis for Receivables from Non-exchange transactions

Description	FY2024/25		Opening Statement 1 st July 2024	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	145,807,251	20%	-	0%
Between 1- 2 years	218,710,877	30%	212,281,051	30%
Between 2-3 years	364,518,129	50%	495,322,451	70%
Total (a+b)	729,036,257	100%	707,603,502	100%

Reconciliation for Impairment Allowance on Receivables from Non-Exchange Transactions

Impairment allowance provision	FY2024/25
	Kshs
At the beginning of the period	-
Additional provisions during the period	-
Recovered during the period	-
Written off during the period	-
At the end of the period	-

32. Receivables from exchange transactions

Description	FY2024/25	Opening Statement 1 st July 2024
	Kshs	Kshs
Total receivables		
Property Rent for the period	12,877,214	11,947,177

*Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025*

Less: impairment allowance	-	-
Total receivables	12,877,214	11,947,177

Ageing analysis for total receivables in exchange transactions

Description	FY2024/25	% of the total		
			Opening Statement 1st July 2024	% of the total
	Kshs		Kshs	
Less than 1 year	5,408,430	42 %	3,942,568	33%
Between 1- 2 years	3,863,164	30%	3,584,153	30%
Between 2-3 years	3,605,620	28%	3,225,738	27%
Over 3 years	-		1,194,718	10%
Total (a+b)	12,877,214	100 %	11,947,177	100 %

Reconciliation for Impairment Allowance on Receivables from Exchange Transactions

Impairment allowance/ provision	FY2024/25
At the beginning of the year/period	-
Additional provisions during the period	-
Recovered during the period	-
Written off during the period	-
At the end of the period	-

33. Payables- Due To CRF

Payables	FY2024/25
	Kshs
Amount collected yet to be disbursed to CRF	1,759,907
Amount billed and yet to be collected for disbursement to CRF	741,913,471
Total undisbursed funds to CRF	743,673,378

Movement Disclosure on Dues to CRF

Description	Amount
	Kshs
Opening Dues to CRF	2,270,000
Increase in Dues to CRF	(510,092)
Closing Dues to CRF	1,759,907

12. APPENDICES

- **Appendix 1: Progress on follow up of prior Year Auditor Recommendations.**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Reference No. on the external audit Report	Issue Observations from Auditor	Management comments	Status: (Resolved/Not Resolved)	Timeframe:
FY 2022/2023.				
1	Long Outstanding Arrears of Revenue	Management acknowledges the concern raised regarding the arrears of revenue totalling Kshs.604,095,325. Management remains committed to strengthening revenue collection processes and ensuring that all necessary documentation is readily available for future audits	Resolved	2024/25
2	Unsupported Land Rates	The management acknowledges the issue raised regarding the unsupported land rate collections totalling Kshs.74,410,569. Management is committed to ensuring accurate and transparent revenue reporting and minimizing revenue shortfalls through the implementation of the updated valuation roll. The county is in the process of finalizing a harmonized valuation roll to ensure	Resolved	2024/2025

Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025

Reference No. on the external audit Report	Issue Observations from Auditor	Management comments	Status: (Resolved/Not Resolved)	Timeframe:
		accurate assessment and collection of property rates.		
	Budgetary Control and Performance	Management remains committed to minimizing disruptions and achieving revenue targets to ensure the successful implementation of planned activities and improved service delivery to the public. The under-collection of Kshs.304,746,350 (23%) was primarily attributed to electioneering period as the collection activities were disrupted during the highly demanding political period, leading to lower-than-expected collections. To mitigate this and enhance revenue performance moving forward the following strategies have been adopted.	Resolved	2024/25
FY 2021/2022.				

Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025

Reference No. on the external audit Report	Issue Observations from Auditor	Management comments	Status: (Resolved/Not Resolved)	Timeframe:
1	Land Rates Waiver	Management recognizes the importance of adhering to statutory requirements, including gazettment. Moving forward, measures have been taken to ensure compliance with legal provisions to avoid such lapses. A follow-up process was undertaken to formalize the waiver through gazettment, ensuring alignment with the law. Following the County Assembly’s approval of the 100% waiver motion on 27th April 2023, received by the CEC Finance on 3rd May 2023, the waiver was publicized through alternative means starting with the placement of billboard banners in Nanyuki and Nyahururu towns. There were also flyers distributed to Laikipia County citizens to ensure wide public awareness	Resolved	2024/25
2	Failure to Transfer Revenue Collected to	Management remains committed to complying with all statutory requirements and improving the efficiency of revenue	Resolved	2024/25

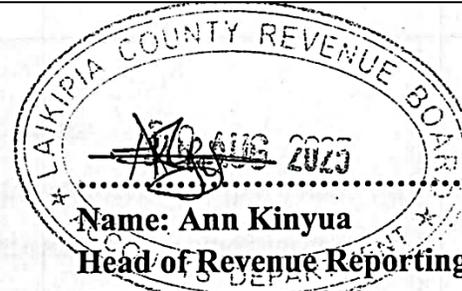
Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025

Reference No. on the external audit Report	Issue Observations from Auditor	Management comments	Status: (Resolved/Not Resolved)	Timeframe:
	the County Revenue Fund	transfers to the CRF. The delay in transferring the funds was primarily due to the bank's sweeping schedule, which involved transferring funds once every week. Unfortunately, the schedule did not align with the financial year-end cut-off		
4.	Failure to Set Up a Data Backup Server for the Laikipia Revenue Management System	Management is committed to ensuring the integrity, availability, and resilience of the revenue management system. These measures will mitigate risks and support seamless operations even in the face of technical challenges. To address this the Board has established a backup server on a secure cloud-based platform. This solution offers key advantages, including scalability, enhanced security, and accessibility, ensuring that critical data is safeguarded and can be swiftly restored in the event of unforeseen incidents.	Resolved	2024/25

*Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025*



.....
Name: Daniel Ngumi
County Receiver of Revenue
ICPAK M/No 8207
Date: 20/08/2025



.....
Name: Ann Kinyua
Head of Revenue Reporting
ICPAK M/No: 24979
Date: 20/08/2025

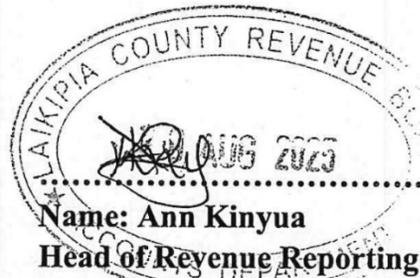
**Receiver of Revenue
County Government of Laikipia
Revenue Statements for the Period Ended 30th June 2025**

Appendix 2: Statement of Arrears of Revenue As of 30th June 2025

Classification of Receipts	Balance as at the beginning of the current year (1st July 2024)	Arrears received during the Period.	Additions in arrears for the current Period to June 30, 2025	Total arrears as at June 30, 2025	Measures taken to recover the arrears	Assessment to the recoverability of arrears
Land rate	707,603,502	10,751,616	32,184,371	729,036,257	Issued of demand notice & Invoices	
Property Rent	11,947,177	5,145,150	6,075,187	12,877,214		
Total Arrears	719,550,679	15,896,766	38,259,558	741,913,471		



.....
Name: Daniel Ngumi
County Receiver of Revenue
ICPAK M/No 8207
Date: 20/08/2025



.....
Name: Ann Kinyua
Head of Revenue Reporting
ICPAK M/No: 24979
Date: 20/08/2025

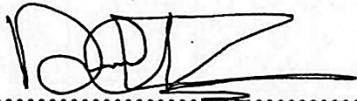
Appendix 3: Ageing Analysis of Revenue in Arrears

Description	Less than	Between	Between	Over 3 years	Total
	1 year	1-2 years	2-3 years		
Land rate	21,432,755	-	707,603,502	-	729,036,257
Property rent	930,037	-	11,947,177	-	12,877,214
Total	22,362,792	-	719,550,679	-	741,913,471

Appendix 4: A Report of Waivers and Variations of Fees or charges granted by the Receiver of Revenue during the year.

S/No	Name of person / organisation benefitting from waiver/ variation	Year in which waiver/ variation relates	Amount of variation/ waiver (fee or charge)	Reasons for waiver/ variation	The law in terms of which the variation/waiver was granted
1	-	-	-	-	-
2	-	-	-	-	-
3	-	-	-	-	-

During the FY 2024/25 there was no waiver granted.



.....
Name: Daniel Ngumi
County Receiver of Revenue
Date: 20/08/2025