

No. 1 *Laikipia County Enterprise Fund (Amendment)* **2018**

and by *inserting* the words “and with the approval of the County Assembly” immediately after the word Member.

6. Section 9 of the Principal Act is amended by *deleting* the words “county treasury” and substituting therefor the words “Salaries and Remuneration Commission.”

7. Section 19 is amended by inserting a new subsection to read as follows—

19 (3) the Board shall prepare and submit quarterly reports to the controller of budget.

SPECIAL ISSUE

Kenya Gazette Supplement No. 2 (Laikipia County Acts No. 1)



REPUBLIC OF KENYA

KENYA GAZETTE SUPPLEMENT

LAIKIPIA COUNTY ACTS, 2018

NAIROBI, 26th June, 2018

CONTENT

Act—

PAGE

The Laikipia County Enterprise Fund (Amendment) Act, 2018 1

**THE LAIKIPIA COUNTY ENTERPRISE FUND (AMENDMENT)
ACT, 2018**

No. 1 of 2018

Date of Assent: 25th June, 2018

Date of Commencement: 26th June, 2018

**AN ACT of the County Assembly of Laikipia to amend the Laikipia
County Enterprise Fund, 2014, and for connected purposes**

ENACTED by County Assembly of Laikipia, as follows—

1. This Act may be cited as the Laikipia County Enterprise Fund (Amendment) Act, 2018.

2. In this Act, unless the context otherwise requires—

“principal act” means the Laikipia County Enterprise Fund Act, 2014.

3. Section 2 of the Principal Act is amended by *deleting* the words “Enterprise Development” and *substituting* therefor the word “finance”.

4. Section 12 of the Principal Act is amended as follows—

(a) in subsection (1) by *deleting* the subsection and *substituting* therefor with—

12 (1) The County Executive Member shall let the Loan Security Conditions with the approval of the County Assembly;

(b) in subsection (2) *deleting* the subsection and *substituting* therefor with—

12 (2) the interest rate will be 6% and may be revised from time to time by the County Executive Member with the approval of the County Assembly.

5. Section 13 of the Principal Act is amended as follows—

(a) in subsection 1 by *deleting* the word “appoint” and *substituting* therefor the words “competitively source” and by *deleting* the word “administer” and *substituting* therefor the word “manage” and *inserting* the words “with the approval of the County Assembly” immediately after the word “repayments;”

(b) in subsection 2 by *deleting* the words “upon approval by” and *substituting* therefor the words “in consultation with”